

Waterfront Tanker Services Backgrounder

Waterfront Tanker Services Pte Ltd (WTS) is a subsidiary of Waterfront Shipping Limited (WFS), a leading global marine transportation company specializing in the safe, responsible, and reliable transport of methanol, easy chemicals and clean petroleum products to major international markets. The company operates 33 vessels, including 19 dual-fuel methanol tankers, servicing customers across six continents. As a Responsible Care® company dedicated to sustainability and lower-carbon solutions, Waterfront Shipping pioneered methanol as a marine fuel and continues to advance solutions for a lower-carbon future.

Key Facts

- **Company History:** Waterfront Tanker Services Pte Ltd. began operations in Singapore in October 2024. The company is a subsidiary of Waterfront Shipping Limited, which has been operating since 1995.
- **Headquarters:** WFS's head office is in Vancouver, Canada.
- **Ownership:** WFS is jointly owned by Methanex Corporation (60%) and Mitsui O.S.K. Lines (MOL) (40%), leveraging the strengths and global expertise of both parent companies.
- **Core Services and Operations:** WTS provides logistics, technical, operations and commercial chartering services to support WFS.
- **Employees:** as part of Methanex Corporation, the company has approximately 1,450 employees globally.

Fleet Operations

- **Largest Methanol Dual-Fueled Tanker Fleet:** WFS operates the world's largest methanol dual-fuel tanker fleet, underscoring WFS's dedication to advancing methanol as a cleaner marine fuel.
- **Powered by Methanol:** WFS has operated methanol-fueled vessels since 2016, amassing over 247,000 operating hours on methanol.

Pioneering Leadership

- **Net zero voyage:** In 2023, the Cajun Sun made history by completing the first-ever net-zero voyage fueled by bio-methanol. The vessel, operated by WFS and chartered from MOL travelled for 18 days from Geismar, U.S. to Antwerp, Belgium, demonstrating WFS's commitment to sustainable shipping solutions.
- **Methanol Engine Technology:** WFS's collaboration with MAN Energy Solutions and other partners in 2013, led to the development of the first methanol dual-fuel engine technology.
- **Bunkering Operations:** WFS led the first barge-to-ship methanol bunkering operation at the Port of Rotterdam in 2021. In 2023, Methanex, Stena Line, and the Port of Gothenburg collaborated

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with WFS to complete the first non-tanker ship-to-ship fueling operation by bunkering the world's first methanol ferry, the Stena Germanica.

Sustainability: Health, Safety, Environment and Social Responsibility

- **Annual Marine Safety Visits:** Each year, WFS aims for a marine safety expert to spend 1.5 days on each vessel, reviewing over 500 health and safety items and engaging with all levels of officers and crew. The thorough inspection includes vessel maintenance, safety reporting, and ensuring the highest standards of mental health awareness and safety exist for seafarers on board.
- **Office Visits:** WFS conducts office visits every two years with time-charter ship owners and technical managers of its vessels. This supports the alignment of safety information and expectations between ships and offices and strengthens working relations between WFS and its ship operators.
- **Safety Training:** WFS offers targeted safety training for its vessel crews, focusing on key hazards. Crews undergo regular on-board and off-board training twice a year, specifically on methanol safe handling and nitrogen awareness. Nitrogen is used to prevent fire and explosions in cargo tanks but poses an asphyxiation risk.

Waterfront Shipping Limited and Waterfront Tanker Services Pte Ltd. remain leaders in the marine transportation sector, exemplifying standards for a cleaner maritime industry, innovation, and safety. The company's dedication to lower-carbon solutions and pioneering initiatives highlights its leadership in shaping the future of marine transportation.

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