

Waterfront Tanker Services Frequently Asked Questions

1. Why was Singapore chosen as the location for the Waterfront Tanker Service's office? Singapore is the commercial epicentre of shipping in Asia. Establishing a regional presence there provides WFS with direct access to industry partners, a larger specialized talent pool, and reduced costs from external brokers—advantages not attainable in other regions.

2. How many people will WTS employ?

In the first year of establishment, we expect to have about six to seven employees based in Singapore. We are recruiting for a few shipping roles requiring specific industry knowledge from the regional market.

3. What are WTS's core services offered to the shipping industry?

WTS's main purpose is to provide shipping-related services such as logistics, technical, operations, and commercial chartering support to its parent company, Waterfront Shipping.

4. Where can I get more information about WTS?

To learn more about Waterfront Shipping and Waterfront Tanker Services, visit <u>www.waterfront-shipping.com</u>

5. Do you expect continued expansion of WTS in Asia?

Our current focus is on establishing a long-term and sustainable presence in Singapore. However, we are always open to exploring opportunities when and if they make sense for our business.

For further information, contact:

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